

UPS INFORM HELLAS L.T.D.

BALANCE SHEET AS AT DECEMBER 31, 2012 - 5th YEAR (JANOUARY 1, - DECEMBER 31, 2012)

ASSETS	Amounts of Financial Year 2012			Amounts of Previous Year 2011			CAPITAL AND LIABILITIES	Amounts of	Amounts of
B. INSTALLATION EXPENSES	Purchase value	Depreciation	Remaining value	Purchase value	Depreciation	Remaining value	A. OWNERS EQUITY	Financial	Previous
								Year 2012	Year 2011
1. Formation and set up expenses	2.147,94	796,65	1.351,29	2.147,94	796,65	1.351,29	I. Capital	99.960,00	99.960,00
4. Other Formation expenses	32.481,92	11.400,90	21.081,02	23.011,92	11.400,90	11.611,02	V. Retained Earnings		
	<u>34.629,86</u>	<u>12.197,55</u>	<u>22.432,31</u>	<u>25.159,86</u>	<u>12.197,55</u>	<u>12.962,31</u>	Rest of damage	-238.945,78	-236.712,71
C. FIXED ASSETS							VI. Sums intended for increase of capital		
II. Tangible Assets							1. Deposits partners	99.894,00	0,00
3. Buildings-Technical works	37.856,89	6.280,78	31.576,11	25.717,01	6.280,78	19.436,23	Total owners equity (AI+AV+AVI)	-39.091,78	-136.752,71
4. Machinery-Technical installation							C. LIABILITIES		
Other Mechanical equipment	1.194,27	79,34	1.114,93	309,25	79,34	229,91	I. Long-term Liabilities		
5. Transport equipment	13.967,23	8.848,38	5.118,85	13.967,23	8.848,38	5.118,85	8. Other long-term liabilities	201.238,18	42.519,50
6. Furniture and other equipment	29.768,85	18.189,64	11.579,21	27.658,30	18.189,64	9.468,66	II. Short-term Liabilities		
Total Tangible and intangible assets (C II)	<u>82.787,24</u>	<u>33.398,14</u>	<u>49.389,10</u>	<u>67.651,79</u>	<u>33.398,14</u>	<u>34.253,65</u>	1. Suppliers	448.022,86	774.572,61
III. Participations and other long - term receivables							2. Bills payable	0,00	2.152,60
7. Other long-term claims			8.823,36			6.294,40	4. Customers down payments	120.958,23	3.355,24
Total fixed assets (CII+CIII)			<u>58.212,46</u>			<u>40.548,05</u>	5. Taxes and duties payable	4.867,07	11.621,57
D. CURRENT ASSETS							6. Insurance and pension funds dues	10.463,10	7.159,25
I. Inventories							11. Sundry debtors	17.652,72	10.462,20
1. Merchandise			208.101,85			290.447,86	Total Liabilities (C I+C II)	<u>601.963,98</u>	<u>809.323,47</u>
5. Advances for purchases of reserves			5.488,95			0,00		<u>803.202,16</u>	<u>851.842,97</u>
			<u>213.590,80</u>			<u>290.447,86</u>			
II. Receivables									
1. Customers			242.869,45			170.364,74			
3a. Cheques receivable			124.507,15			128.652,74			
3b. Cheques bounced			4.083,59			4.083,59			
10. Precarious - customers Sub judice and debtors			6.380,75			6.380,75			
11. Miscellaneous Debtors			13.412,10			33.839,76			
12. Accounts of management of advances and credit			856,97			0,00			
			<u>392.110,01</u>			<u>343.321,58</u>			
IV. Cash									
1. Cash on hand			1.023,94			540,63			
3. Sight deposits & time deposits			69.040,86			27.269,83			
			<u>70.064,80</u>			<u>27.810,46</u>			
Total Current asset (DI+DII+DIV)			<u>675.765,61</u>			<u>661.579,90</u>			
E. TRANSIENT ACCOUNTS OF ASSET							TOTAL OWNERS EQUITY AND LIABILITIES (A+C)	764.110,38	715.090,26
2. Income of use receivable			7.700,00			0,00	MEMO ACCOUNTS		
TOTAL FIXED ASSETS (B+C+D+E)			<u>764.110,38</u>			<u>715.090,26</u>	4. Other memo accounts	4.083,59	4.083,59
MEMO ACCOUNTS									
4. Other memo accounts			4.083,59			4.083,59			

PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31.12.2012 (JANUARY 1 - DECEMBER 31, 2012)

I. OPERATING INCOME	Amounts of Financial Year 2012		Amounts of Previous Year 2011	
Net turnover (sales)		1.157.790,04		1.091.598,29
Less: Cost of goods sold		782.656,44		743.132,57
Gross trading (profit)		375.133,60		348.465,72
Less: 1. Administrative expenses	226.994,59		283.675,87	
3. Selling expenses	151.485,13	-378.479,72	101.539,35	-385.215,22
Operating results before financial transactions (loss)		-3.346,12		-36.749,50
Plus: 4. Credit interest and relevant income	0,00		129,22	
Less: 3. Interest charges	-3.518,77	-3.518,77	-3.596,09	-3.466,87
Total net operating income before extraordinary items and taxes		-6.864,89		-40.216,37
II. PLUS (or Minus): EXTRAORDINARY ITEMS				
1. Extraordinary and nonoperating income	20.892,75		44.709,51	
2. Extraordinary and inorganic income	0,00		95,55	
Less: 1. Extraordinary and nonoperating expenses	-3.077,83	17.814,92	-372,39	44.432,67
Net income after extraordinary items and before taxes and extra depreciation (profit)		10.950,03		4.216,30
Less: Total depreciation recorded		0,00		0,00
NET INCOME FOR THE YEAR (PROFIT)		<u>10.950,03</u>		<u>4.216,30</u>

APPROPRIATION ACCOUNT

	Amounts of Financial Year 2012	Amounts of Previous Year 2011
Net profit for the period (profit)	10.950,03	4.216,30
Less: Rest of results of (damage) previous uses	-236.712,71	-240.929,01
Differences of tax control of previous uses	-13.183,10	0,00
Loss carried forward	-238.945,78	-236.712,71

Athens, March 31, 2013

ADMINISTRATOR

ACCOUNTANT

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